

# Library Component of Indirect Costs

## Enhance the research capabilities at your institution.

The library is an essential partner in the research enterprise, providing vital resources and support services for federally sponsored research. Accurately accounting for the library's contribution ensures your institution fair recovery of a portion of these indirect costs, contributing to the institution's financial sustainability and compliance with federal regulations.

### Library Cost Pool Diagnostics and Development

Cost pool development is a critical step in creating your indirect cost proposal.

Effectively constructing your library cost pool involves identifying, categorizing, and allocating indirect library costs.

Library sub-pools reflect a more accurate cost distribution and recognize library expenses for:

- ▶ Functions
- ▶ Locations
- ▶ Collection expenditures
- ▶ Access and discovery systems
- ▶ Salary and fringe supporting online collections, access, and discovery systems

## Attain Partners' services optimize university indirect cost recovery for federal grants and contracts.

### Library Cost Study

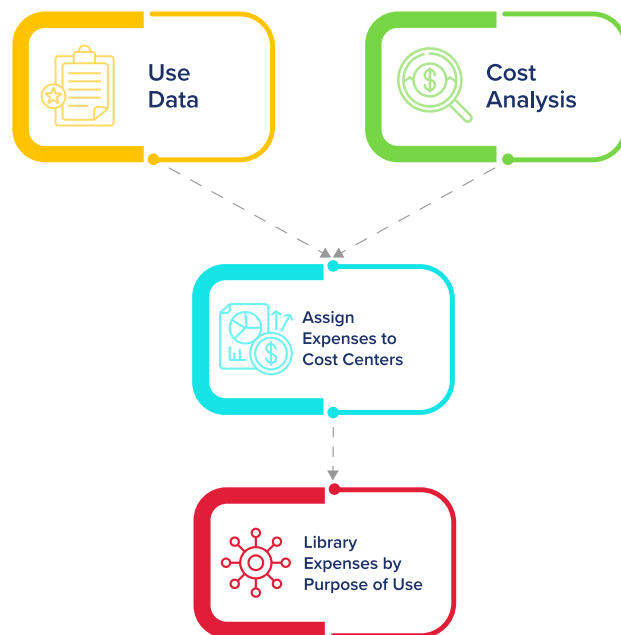
The Library Cost Study accurately determines expenditures incurred by a library in support of sponsored (funded) research.

The Study is sensitive to unique university environments and the changing nature of libraries; it is rigorous for trusted results and is performed in compliance with the principles contained in Uniform Guidance, 2 CFR Chapter 2, Part 200, Appendix III.

- ▶ Performed over 130 times across more than 40 university libraries
- ▶ Results increase the calculated rate over the standard methodology of the library component by 1.3 points on average

A Library Cost Study collects purpose-of-use data and analyzes salaries, wages, and benefits, operating expenses, collection and material expenditures, space use, and cross-allocations. The final analysis determines the total base-year library expenses by the purpose of use, specifically funded (sponsored) use.

- ▶ Refined and strategic assignment of costs to cost pools
- ▶ Specific to the institution
- ▶ Costs pooled and allocated based on the purpose of use
- ▶ Surveys library user groups as a basis for cost allocation
- ▶ Accounts for the changing nature of library support for research
- ▶ Documents actual other users
- ▶ Provides valuable library assessment data
- ▶ Highlights the library's impact on the university mission
- ▶ Informs library leaders in programmatic and budgetary decisions
- ▶ Tested, valid, and reliable



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